O1
Special Meeting Item

O3
Special Meeting Item

 $\begin{array}{c} 05 \\ \text{Special Meeting Item} \end{array}$

City of Berkeley

Affordable Housing Projects Supported by Measure O

Total Authorized Bonds = \$135M

Project Name	Project Address	Development Partner	Description	Units ¹	Affordability	Total Measure O Funds Committed or Reserved ²	Measure O Disbursements Through September 2022	Total City Funds Reserved	Projected Sources of Funds ³	Project Status
Projects with Measure O Comr	nitments and Rese	rvations								
BRIDGE Berkeley Way	2012 Berkeley Way	BRIDGE Housing	89 affordable homes and services for low- and very low- income families.	89	50-60% AMI	\$179,494	\$161,544	\$2,774,925	Measure O, HTF	Under Construction
BFHP Hope Center	2012 Berkeley Way	Berkeley Food & Housing Project (BFHP)/BRIDGE Housing	32-bed homeless shelter, 12 transitional beds for homeless veterans, a community kitchen and wrap-around services for mental health, substance abuse, job training and social activities.	44	0-30% AMI	\$6,909,837	\$5,354,255	\$16,964,507	Berkeley's Housing Trust Fund (HTF), Measure U1 ⁴ (U1), Measure O	Under Construction
BFHP Hope Center Permanent Supportive Housing	2012 Berkeley Way	BFHP/ BRIDGE Housing	53 permanent supportive housing apartments.	53	0-30% AMI	\$6,731,092	\$6,250,345	\$7,727,630	Measure O, HTF	Under Construction
Jordan Court	1601 Oxford Street	Satellite Affordable Housing Associates (SAHA)	34 affordable studio units for seniors. 12 units will also be set aside for formerly homeless households.	35	20-60% AMI	\$3,501,884	\$2,906,118	\$6,026,927	HTF, Measure O	Completed
Maudelle Miller Shirek Community	2001 Ashby Avenue	Resources for Community Development (RCD)	86 apartments for families and individuals. 12 units will also be set aside for formerly homeless households.	87	20-80% AMI	\$12,932,000	\$2,336,537	\$17,000,000	Measure O, U1, LHTF	Under Construction
Blake Apartments	2527 San Pablo Avenue		21 studio units, eight one-bedroom units, 33 two-bedroom units and one three-bedroom manager's unit. 12 units are prioritized for people with an intellectual or developmental disability.	63	30-60% AMI	\$9,125,000	\$6,992,872	\$12,000,000	Measure O, U1, State Local Housing Trust Fund (LHTF)	Under Construction
1740 San Pablo Avenue	1740 San Pablo Avenue	BRIDGE Housing	53 new affordable homes for families	54	30-60% AMI	\$7,500,000	\$4,870,239	\$7,500,000	Measure O	Acquisition / Predevelopment
Berkeley Unified School District (BUSD) Workforce Housing Development	1701 San Pablo Avenue	BUSD/SAHA/Abode	Approximately 109 homes in a five to six story building. Employees of BUSD and their households will have a leasing preference.	110	30-120% AMI	\$24,500,000	-	\$24,500,000	Measure O	Acquisition / Predevelopment
BART Sites	Ashby and North Berkeley	TBD	TBD	TBD	TBD	\$40,000,000	-	\$53,000,000	TBD	Planning
Measure O Impact				>535	New Units	\$111,379,307	\$28,871,911	\$147,493,989		
Projects with City Funding Reserva	tions									
Supportive Housing at People's Park	2556 Haste Street	RCD	118 affordable units with 62 units set aside for formerly homeless households.	119	10-50% AMI	FR⁵	-	\$14,359,593	TBD	Acquisition / Predevelopment
St. Paul Terrace	2024 Ashby Avenue	Community Housing Development Corporation (CHDC)	49 affordable units, including 11 studios, 6 one-bedrooms and 17 two-bedrooms, and 15 three-bedrooms.	50	30-60% AMI	FR	-	\$12,250,000	TBD	Predevelopment
Ephesians Legacy Court	1708 Harmon Avenue	CHDC	79 one-bedroom units.	80	30-60% AMI	FP ⁶	-	\$3,556,400	TBD	Predevelopment

249

\$30,165,993

¹ total units, including managers' units

² committed = in contract, and reserved = set aside for a particular project

³ the final mix of funds is determined at loan closing

⁴ General Funds generated pursuant to Measure U1
⁵ Funding Reservation that the City Council has approved from currently availble affordable housing funds and from forward reservations of up to \$17 million from the third issuance of Measure O bonds and \$2.5 million in FY2023 general funds generated pursuant to Measure U1

⁶ Funding Prioritization by City Council priotitizing future housing funds (including but not limited to HTF and Measure O funds)